

First 5 Sacramento Commission Ten Year Financial Plan

Fiscal Year 2022-23 Recommended Budget

April 21, 2022 Item 6 - ATTACHMENT 3



\*\*\*Dollars in Thousands\*\*\*

RESERVE FUND	2021 Strategic Plan				2024 Strategic Plan			2027 Strategic Plan		
	2020-21 Actual	2021-22 Estimate	2022-23 Budget	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Beginning Reserve Balance	\$ 18,722	\$ 16,477	\$ 20,021	\$ 19,902	\$ 17,331	\$ 14,213	\$ 10,555	\$ 6,115	\$ 5,453	\$ 4,414
Fund Balance	\$ 4,808	\$ 5,152	\$ 734							
Reserve Release	\$ 1,913	\$ (3,544)	\$ 119	\$ 2,571	\$ 3,118	\$ 3,658	\$ 4,441	\$ 662	\$ 1,039	\$ 1,413
<b>Year End Reserve Balance</b>	<b>\$ 16,808</b>	<b>\$ 20,021</b>	<b>\$ 19,902</b>	<b>\$ 17,331</b>	<b>\$ 14,213</b>	<b>\$ 10,555</b>	<b>\$ 6,115</b>	<b>\$ 5,453</b>	<b>\$ 4,414</b>	<b>\$ 3,001</b>
<b>REVENUE</b>										
Proposition 10	13,785	11,873	12,851	11,317	10,796	10,288	9,541	9,164	8,794	8,430
MAA Claiming	617	423	396	297	297	297	297	297	297	297
B & B CBCAP (Federal)	51	52	52	52	52	52	52	52	52	52
B&B CAPIT (State)	444	444	444	444	444	444	444	444	444	444
Interest Income	158	4	199	199	173	142	106	61	55	44
CalWORKs	3,487	3,577	3,735							
ARPA	0	0	1,419							
HVCC	85	100	100							
<b>Total Revenue</b>	<b>\$ 18,628</b>	<b>\$ 16,473</b>	<b>\$ 19,195</b>	<b>\$ 12,309</b>	<b>\$ 11,762</b>	<b>\$ 11,222</b>	<b>\$ 10,439</b>	<b>\$ 10,018</b>	<b>\$ 9,641</b>	<b>\$ 9,267</b>
<b>EXPENSES</b>										
					SP Reduction: 0%		SP Reduction: 28%			
Health	1,142	1,398	1,485							
Nutrition	802	509	525							
Preventive Services Access	154	53	37							
Child Care Access	0	42	44							
Quality Child Care	1,018	650	719							
School Readiness	4,043	3,284	3,591							
Empowered Families (EF)	7,396	5,785	6,371							
EF CalWORKS Funded	3,389	3,549	3,735							
Community Connections	381	0	0							
Home Visiting Coordination	80	108	100							
ARPA - BSF/CBCAP	0	0	1,419							
Program Management	299	285	299							
Evaluation	427	447	407							
Systems Improvement	165	270	274							
Administration	902	968	1,043							
Future Allocations				14,880	14,880	14,880	14,880	10,680	10,680	10,680
<b>Total Expenses</b>	<b>\$ 20,198</b>	<b>\$ 17,348</b>	<b>\$ 20,047</b>	<b>\$ 14,880</b>	<b>\$ 14,880</b>	<b>\$ 14,880</b>	<b>\$ 14,880</b>	<b>\$ 10,680</b>	<b>\$ 10,680</b>	<b>\$ 10,680</b>

Result Area	IP Adjustments	Note
Cal WORKs HVI	\$ 3,735	Commission approved program not included in strategic planning process
ARPA	\$ 1,419	Commission approved program not included in strategic planning process
All Result Areas	\$ 13	Adjustments due to contractors electing to take different amounts in each year to allow for COLAs
<b>Total Adjustments</b>	<b>\$ 5,168</b>	
<b>Adjusted Fiscal 22/23 Budget</b>	<b>\$ 14,880</b>	